

Tall Tree POA
Profit & Loss Budget vs. Actual
January through December 2018

	Jan - Dec 18	Budget
Ordinary Income/Expense		
Income		
Income		
Acc Permit Fees	8,076.51	12,000.00
BOAT STORAGE	0.00	1,200.00
Boat Storage Rent	80.00	
Club House Fees	100.00	
Club House Rental	0.00	300.00
Late Charges	1,550.00	3,500.00
Maintenance Fees	91,717.76	194,000.00
Miscellaneous Income	1,266.50	4,500.00
North Road Assessment	3,437.80	7,800.00
South Road Assessment	40,198.00	82,000.00
Income - Other	0.00	0.00
Total Income	146,426.57	305,300.00
Interest Income		
CD	598.00	2,100.00
Savings	75.27	390.00
Interest Income - Other	13.66	0.00
Total Interest Income	686.93	2,490.00
Total Income	147,113.50	307,790.00
Gross Profit	147,113.50	307,790.00
Expense		
*Reconciliation Discrepancies	74.68	0.00
Credit Card Company Charges	712.45	4,200.00
Equipment Purchases	0.00	1,000.00
Insurance		
D & O Liab Ins	50.00	3,558.00
General Liability	0.00	4,300.00
Vehicle & Equipment	0.00	2,300.00
Workers Compensation	5,084.00	2,084.00
Total Insurance	5,134.00	12,242.00
Lease Expense	0.00	564.00
License & Permits	0.00	222.20
Maintenance & Repair		
Buildings	678.75	1,500.00
Club House	278.89	3,200.00
Equipment	154.93	6,200.00
Fuel		
Diesel	116.79	2,300.00
Gasoline	844.79	2,100.00
Propane	0.00	600.00
Fuel - Other	145.80	
Total Fuel	1,107.38	5,000.00
M & R Other	275.81	26,000.00
Pool /Bath House	0.00	5,200.00
Small Tools	0.00	0.00
Total Maintenance & Repair	2,495.76	47,100.00
Office Supplies	39.00	600.00
Payroll Expenses	26,828.98	119,600.00

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Professional Fees		
Accounting Expense	175.00	800.00
Attorney - JP Fees	0.00	150.00
Information Technology	0.00	850.00
Professional Fees - Other	36.00	0.00
Total Professional Fees	211.00	1,800.00
Roads Repairs		
Major	3,250.00	10,000.00
Materials	5,902.96	12,500.00
N Road Assess Expenditures	0.00	51,914.52
S Road Assess Expenditures	0.00	174,535.50
Total Roads Repairs	9,152.96	248,950.02
Supplies		
Gate Remotes	0.00	1,200.00
Mailing Expense	0.00	1,400.00
Miscellaneous	1,767.44	5,600.00
Office Supplies	0.00	250.00
Total Supplies	1,767.44	8,450.00
Tax Expense		
Payroll Taxes	1,863.68	9,300.00
Property Tax	381.07	60.00
Vehicle Lic/Insp	77.25	350.00
Total Tax Expense	2,322.00	9,710.00
Uncategorized Expenses		
Returned check	185.00	
Uncategorized Expenses - Other	2,005.00	1,500.00
Total Uncategorized Expenses	2,190.00	1,500.00
Utilities		
Electric Service	2,763.08	11,584.74
Garbage Disposal	475.00	3,825.00
Telephone	664.34	3,509.67
Water	311.32	2,387.70
Total Utilities	4,213.74	21,307.11
Total Expense	55,142.01	477,245.33
Net Ordinary Income	91,971.49	-169,455.33
Net Income	91,971.49	-169,455.33

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	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
Income		
Acc Permit Fees	-3,923.49	67.3%
BOAT STORAGE	-1,200.00	0.0%
Boat Storage Rent		
Club House Fees		
Club House Rental	-300.00	0.0%
Late Charges	-1,950.00	44.3%
Maintenance Fees	-102,282.24	47.3%
Miscellaneous Income	-3,233.50	28.1%
North Road Assessment	-4,362.20	44.1%
South Road Assessment	-41,802.00	49.0%
Income - Other	0.00	0.0%
Total Income	-158,873.43	48.0%
Interest Income		
CD	-1,502.00	28.5%
Savings	-314.73	19.3%
Interest Income - Other	13.66	100.0%
Total Interest Income	-1,803.07	27.6%
Total Income	-160,676.50	47.8%
Gross Profit	-160,676.50	47.8%
Expense		
*Reconciliation Discrepancies	74.68	100.0%
Credit Card Company Charges	-3,487.55	17.0%
Equipment Purchases	-1,000.00	0.0%
Insurance		
D & O Liab Ins	-3,508.00	1.4%
General Liability	-4,300.00	0.0%
Vehicle & Equipment	-2,300.00	0.0%
Workers Compensation	3,000.00	244.0%
Total Insurance	-7,108.00	41.9%
Lease Expense	-564.00	0.0%
License & Permits	-222.20	0.0%
Maintenance & Repair		
Buildings	-821.25	45.3%
Club House	-2,921.11	8.7%
Equipment	-6,045.07	2.5%
Fuel		
Diesel	-2,183.21	5.1%
Gasoline	-1,255.21	40.2%
Propane	-600.00	0.0%
Fuel - Other		
Total Fuel	-3,892.62	22.1%
M & R Other	-25,724.19	1.1%
Pool /Bath House	-5,200.00	0.0%
Small Tools	0.00	0.0%
Total Maintenance & Repair	-44,604.24	5.3%
Office Supplies	-561.00	6.5%
Payroll Expenses	-92,771.02	22.4%

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Cash Basis

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	\$ Over Budget	% of Budget
Professional Fees		
Accounting Expense	-625.00	21.9%
Attorney - JP Fees	-150.00	0.0%
Information Technology	-850.00	0.0%
Professional Fees - Other	36.00	100.0%
Total Professional Fees	-1,589.00	11.7%
Roads Repairs		
Major	-6,750.00	32.5%
Materials	-6,597.04	47.2%
N Road Assess Expenditures	-51,914.52	0.0%
S Road Assess Expenditures	-174,535.50	0.0%
Total Roads Repairs	-239,797.06	3.7%
Supplies		
Gate Remotes	-1,200.00	0.0%
Mailing Expense	-1,400.00	0.0%
Miscellaneous	-3,832.56	31.6%
Office Supplies	-250.00	0.0%
Total Supplies	-6,682.56	20.9%
Tax Expense		
Payroll Taxes	-7,436.32	20.0%
Property Tax	321.07	635.1%
Vehicle Lic/Insp	-272.75	22.1%
Total Tax Expense	-7,388.00	23.9%
Uncategorized Expenses		
Returned check		
Uncategorized Expenses - Other	505.00	133.7%
Total Uncategorized Expenses	690.00	146.0%
Utilities		
Electric Service	-8,821.66	23.9%
Garbage Disposal	-3,350.00	12.4%
Telephone	-2,845.33	18.9%
Water	-2,076.38	13.0%
Total Utilities	-17,093.37	19.8%
Total Expense	-422,103.32	11.6%
Net Ordinary Income	261,426.82	-54.3%
Net Income	261,426.82	-54.3%